



Boston Partners Investment Funds of the RBB Fund, Inc.

October 27, 2017

2017 Estimated Capital Gain and Income Distributions

To assist you with your tax planning, Boston Partners Investment Funds is providing you with advanced notice of estimated capital gain distributions, annual income distributions and certain calendar year-end income distributions (as applicable) that are associated with your investments in certain Boston Partners Investment funds(s). These estimates are as of October 20, 2017.

Although this information is preliminary and subject to change, we believe it may be helpful to provide you with the estimated distribution information on your funds as early as possible before calendar year end. Having these early estimates available should give you an opportunity to evaluate your potential tax liability with your financial professional and/or tax adviser and make adjustments to your account(s), if necessary.

Please take note that the estimated capital gains and income distributions outlined on the following page are for all share classes underlying a particular Fund strategy. Currently, Boston Partners provides both an Investor share class and Institutional share class for each of its Fund strategies.

In December 2017, we will be paying out all required accumulated capital gains. However, we cannot rule out the possibility of a second, smaller distribution at year end, depending on each fund's activity and market conditions at that time. Final amounts will be available on each fund's ex-dividend date. However, you should wait until you receive your Form 1099-DIV from Boston Partners Investment Funds before calculating your taxes. These forms are expected to be mailed in early 2018.

Please note that these are ESTIMATES ONLY and subject to change. Important dates for year-end Fund distributions are as follows:

Record Date:	12/13/2017
Ex-Date:	12/14/2017
Pay Date:	12/15/2017



*2017 Estimated Per Share Capital Gain and Income Distributions

Fund	Fund Symbol	Ordinary Income Per Share	Short Term Capital Gains	Long Term Capital Gains	Total Per Share	% NAV	Record Date	Ex Date	Payable Date
Boston Partners All Cap Value Fund	BPAIX Inst BPAVX Inv	\$0.17	\$0.17	\$0.79	\$1.14	4.2% 4.3%	12/13/2017	12/14/2017	12/15/2017
Boston Partners Long/Short Equity Fund	BPLSX Inst BPLEX Inv	\$0.00	\$0.00	\$0.27	\$0.27	1.2% 1.3%	12/13/2017	12/14/2017	12/15/2017
Boston Partners Long/Short Research Fund	BPIRX Inst BPRRX Inv	\$0.00	\$0.00	\$0.00	\$0.00	0.0% 0.0%	12/13/2017	12/14/2017	12/15/2017
Boston Partners Global Long/Short Fund	BGLSX Inst BGRSX Inv	\$0.00	\$0.00	\$0.00	\$0.00	0.0% 0.0%	12/13/2017	12/14/2017	12/15/2017
Boston Partners Small Cap Value II Fund	BPSIX Inst BPSCX Inv	\$0.10	\$0.28	\$0.74	\$1.12	4.1% 4.3%	12/13/2017	12/14/2017	12/15/2017
Boston Partners Global Equity Fund	BPGIX Inst	\$0.12	\$0.03	\$0.17	\$0.32	1.8%	12/13/2017	12/14/2017	12/15/2017
Boston Partners Emerging Markets Long/Short Fund	BELSX Inst	\$0.23	\$0.16	\$0.27	\$0.66	5.4%	12/13/2017	12/14/2017	12/15/2017
Boston Partners Emerging Markets Fund	BPEMX Inst	\$0.00	\$0.00	\$0.00	\$0.00	0.0%	12/13/2017	12/14/2017	12/15/2017
WPG Partners Small/Micro Cap Value Fund	WPGTX Inst	\$0.08	\$0.69	\$0.47	\$1.24	7.1%	12/13/2017	12/14/2017	12/15/2017

**estimated distribution applies to all share classes*

Boston Partners Global Investors, Inc. is the investment adviser to the Boston Partners Investment Funds. Quasar Distributors, LLC is the Distributor of the Funds and is not an adviser affiliate. Securities offered through Boston Partners Securities, LLC, member FINRA, SIPC, an affiliate of Boston Partners Global Investors. The investment return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. The value of a fund's investments will vary from day to day based on many factors. Stock values fluctuate in response to issuer, political, regulatory, market or economic developments. The value of small and mid capitalization securities may be more volatile than those of larger issuers. Investments in foreign issuers may be more volatile than in the U.S. market.

More complete information about the Fund, including objectives, risks, charges and expenses, is provided in the Prospectus, which is available on this site, and which should be read carefully before investing. For additional information, please call (888) 261-4073 or visit www.boston-partners.com

-Distribution Information above is an estimate based on financial activity through October 20, 2017.

Please [click on the links](#) below to open the Institutional and Investor Class Prospectus:

[Institutional Class](#)

[Investor Class](#)