



2018 Final Per Share Capital Gain and Income Distributions

Fund	Fund Symbol	Ordinary Income Per Share	Short Term Capital Gains	Long Term Capital Gains	Total Per Share	Record Date	Ex Date	Payable Date
Boston Partners All Cap Value Fund	BPAIX Inst	\$0.29	\$0.01	\$1.17	\$1.47	12/12/2018	12/13/2018	12/14/2018
	BPAVX Inv	\$0.21	\$0.01	\$1.17	\$1.40			
Boston Partners Long/Short Equity Fund	BPLSX Inst	\$0.00	\$0.00	\$1.53	\$1.53	12/12/2018	12/13/2018	12/14/2018
	BPLEX Inv	\$0.00	\$0.00	\$1.53	\$1.53			
Boston Partners Long/Short Research Fund	BPIRX Inst	\$0.01	\$0.00	\$0.78	\$0.79	12/12/2018	12/13/2018	12/14/2018
	BPRRX Inv	\$0.00	\$0.00	\$0.78	\$0.78			
Boston Partners Global Long/Short Fund	BGLSX Inst	\$0.00	\$0.00	\$0.20	\$0.20	12/12/2018	12/13/2018	12/14/2018
	BGRSX Inv	\$0.00	\$0.00	\$0.20	\$0.20			
Boston Partners Small Cap Value II Fund	BPSIX Inst	\$0.12	\$0.42	\$0.89	\$1.43	12/12/2018	12/13/2018	12/14/2018
	BPSCX Inv	\$0.06	\$0.42	\$0.89	\$1.37			
Boston Partners Global Equity Fund	BPGIX Inst	\$0.18	\$0.26	\$0.84	\$1.29	12/12/2018	12/13/2018	12/14/2018
Boston Partners Emerging Markets Long/Short Fund	BELSX Inst	\$0.00	\$0.00	\$0.05	\$0.05	12/12/2018	12/13/2018	12/14/2018
Boston Partners Emerging Markets Fund	BPEMX Inst	\$0.00	\$0.00	\$0.00	\$0.00	12/12/2018	12/13/2018	12/14/2018
WPG Partners Small/Micro Cap Value Fund	WPGTX Inst	\$0.05	\$0.86	\$0.12	\$1.03	12/12/2018	12/13/2018	12/14/2018

Boston Partners Global Investors, Inc. is the investment adviser to the Boston Partners Investment Funds. Quasar Distributors, LLC is the Distributor of the Funds and is not an adviser affiliate. Securities offered through Boston Partners Securities, LLC, member FINRA, SIPC, an affiliate of Boston Partners Global Investors. The investment return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. The value of a fund's investments will vary from day to day based on many factors. Stock values fluctuate in response to issuer, political, regulatory, market or economic developments. The value of small and mid capitalization securities may be more volatile than those of larger issuers. Investments in foreign issuers may be more volatile than in the U.S. market.

More complete information about the Fund, including objectives, risks, charges and expenses, is provided in the Prospectus, which is available on this site, and which should be read carefully before investing. For additional information, please call (888) 261-4073 or visit www.boston-partners.com

Please [click on the links](#) below to open the Institutional and Investor Class Prospectus:

[Institutional Class](#)

[Investor Class](#)

Boston Partners Investment Funds

Enclosed is the 2018 Tax Form for your account with the Boston Partners Investment Funds. The Form provides information on any applicable 2018 distributions and proceeds from redemptions. Please note that all information contained in this Statement has been provided to the Internal Revenue Service. In addition to the tax information provided on your enclosed Tax Form, below is supplemental information to assist you with the preparation of your 2018 income tax returns. Please consult your tax advisor for the specific application of any items below relating to the preparation of your tax returns.

Income from Foreign Sources Subject to Foreign Tax Credit:

For the year ended December 31, 2018, the following **Boston Partners Funds** earned foreign source income and paid foreign taxes which they intend to pass through to their shareholders pursuant to Section 853 of the Internal Revenue Code.

See below to determine the foreign taxes paid and the foreign source income.

- 1) The shareholder's portion of foreign taxes paid (see Box 6 of your enclosed Tax Form for this information).
- 2) The shareholder's amount of foreign source gross income. This amount can be calculated as a percentage of your ordinary dividend shown in Box 1 of your 2018 Tax Form. Please see the information below for your foreign source gross income amount.

Fund Name	Foreign Source Gross Income (Use % listed below and apply to Ordinary Income as shown in Box 1 to compute)
Boston Partners Emerging Markets Long/Short Fund	94.72%
Boston Partners Emerging Markets Fund	100%